

## **SPECIAL DECLARATION ON REGIONAL ENERGY INTEGRATION IN CELAC COUNTRIES**

The Heads of State and Government of Latin America and the Caribbean, on the occasion of the VII Summit of the Community of Latin American and Caribbean States (CELAC), held on January 24, 2023, in Buenos Aires, Argentine Republic;

### **RECOGNIZING:**

That our region has historically had enormous potential for renewable energy sources, which allows us to implement robust energy transition processes and sustainable productive economies.

That our region has abundant and diverse energy resources, which complement each other by contributing to the energy security of Latin America and the Caribbean.

### **HIGHLIGHTING:**

That we have great generation potential from solar, wind (onshore and offshore), geothermal, biomass, tidal, wave, ocean currents, hydraulic, biogas, biofuels, and hydroelectric power, including PCHs.

That another characteristic of our region is the energy security that is generated from the diversification and availability of different types of fuels and biofuels, which are key in the energy transition processes, as well as hydraulic energy sources, and the use of renewable sources of variable availability in electrical matrices, such as the solar and wind.

That regional energy integration will allow us to optimize the times and costs of energy transitions by sharing experiences and good practices and expanding national markets, considering existing asymmetries and complementarities.

That, in addition to its high energy potential, the region has an adequate supply of the strategic inputs necessary for the production of low-carbon hydrogen, thus contributing to the mitigation of greenhouse gasses.

### **DECLARATE THEIR WILL TO:**

1. Invigorate the process of regional energy integration and carry out the Energy Transition through broad consensus, under the political and regulatory leadership of governments and based on fruitful national dialogues with society and the private sector.
2. Advance in the integration process at the regional level, with the support of CELAC, in accordance with the internal regulatory frameworks and national energy plans, to ensure that our peoples benefit from greater access to electricity, at competitive prices within the framework of greater economic and social development, which will make it possible to enhance security and the energy transition in Latin America and the Caribbean; also valuing the work developed by the Latin American Energy Organization (OLADE).

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3. Promote regional energy integration initiatives, as well as identify new electrical interconnection and hydrocarbon integration projects as well as other types of energy resources, with a view to making full use of the complementarities of the different resources of each country and strengthening regional energy security.

Buenos Aires, Argentina, January 24, 2023