### **Summary of the Guidelines**

General Policies: Contribute to economic, environmental and social progress with a view to achieving sustainable development, encourage local capacity building, carry out due diligence to identify, prevent and mitigate adverse impacts

Disclosure: Disclose regularly accurate information about business activities

Human Rights: Avoid causing, prevent or mitigate adverse human rights impacts, exercise due diligence on this matter

Employment and Industrial Relations: Respect the freedom of association, not to discriminate between workers, contribute to the effective abolition of child labor and of all forms of forced labor

Protect the Environment, public health and security through an appropriate system of environmental management

Combating Bribery, Bribe Solicitation and Extortion: Combat direct or indirect illicit payments and other improper advantages Consumer Interests: Ensure that the goods and services meet the standards for consumer health and safety

Science and Technology: Permit the transfer of technologies and know-how Competition: Refrain from carrying out anti-competitive agreements

Taxation: Comply timely with tax obligations

### **Argentine National Contact Point (ANCP)**

It has three basic functions:

- Disseminate and promote the Guidelines among different stakeholders
- Contribute to the resolution, through its good offices, of non-compliance with the Guidelines
- Elaborate reports on its work to present in the Meetings of the Network of National Contact Points of the OECD Investment Committee

The ANCP is within the scope of the National Directorate of Multilateral Economic Relations of the Ministry of Foreign Affairs and Worship

#### Core criteria of the ANCP

- Visibility
- Accessibility
- Transparency
- Accountability



# OECD GUIDELINES FOR MULTINATIONAL ENTERPRISES



## What are the OECD Guidelines for Multinational Enterprises?

The Guidelines are voluntary recommendations for responsible business conduct and good practices addressed by governments to companies with global operations, regardless of where they trade and carry out their operations.

It is the only code of responsible corporate conduct adopted at multilateral level that States have committed to promote through National Contact Points in each of the 48 adhering countries, which consist of OECD members and non-members and account for 85% of foreign direct investment.

It is the only international instrument of social corporate responsibility that has an internal mechanism for dealing with complaints (the National Contact Points)

## What is the objective OECD Guidelines for Multinational Enterprises?

The guidelines' aims are:

- to ensure that the operations of multinational enterprises are in harmony with public policies,
- to strengthen the basis of mutual confidence between enterprises and the societies in which they operate,
- to help improve the foreign investment climate
- to enhance the contribution of multinational enterprises to sustainable development



## **Argentine National Contact Point Procedure**

- Submission of the complaint
- Initial assessment
- Declaration of Formal Admissibility or rejection of the complaint
- Good Offices procedure by the ANCP (in case that the complaint is accepted)
- The ANCP issues a Statement or a Report
- The ANCP informs about the outcome of the procedure to the OECD Investment Committee
- The outcome of the procedure is published in the web page of the OECD and of the ANCP

For more information, refer to the document "Argentine National Contact Point Procedure" in

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