



TRANSLATION -----

**Joint declaration on the functioning of MERCOSUR and the protocol of accession of
the Bolivarian Republic of Venezuela to MERCOSUR**

The signatory Member States of the Treaty of Asunción, which created the Common Market of the South (MERCOSUR),

CONSIDERING

The Treaty of Asunción, the Protocol of Ouro Preto, Decision CMC No. 28/05 and the Protocol of Accession of the Bolivarian Republic of Venezuela to MERCOSUR signed on 4 July 2006;

That Article 2 of the Treaty of Asunción provides that MERCOSUR is based on the principle of reciprocal rights and obligations among Member States;

That Article 10 of the Protocol of Accession of the Bolivarian Republic of Venezuela vested Venezuela with the status of Member State participating in MERCOSUR with full rights and obligations, in accordance with Article 2 of the Treaty of Asunción and the terms of such Protocol;

That the signatory Member States of the Treaty of Asunción have verified that the Bolivarian Republic of Venezuela has failed to comply with the provisions of the Protocol of Accession with regard to the adoption of the normative corpus in force in MERCOSUR;

That, in addition, the Bolivarian Republic of Venezuela has not adhered to Partial Scope Agreement on Economic Complementation No. 18 (ACE 18);

That it is necessary to ensure the functioning of MERCOSUR and analyze the participation of the Bolivarian Republic of Venezuela in the light of the principles and purpose of the Treaty of Asunción;

That this Declaration has been approved by consensus among the four signatory Member States of the Treaty of Asunción, with the express support of the Argentine Republic, the Federative Republic of Brazil and the Republic of Paraguay, and the abstention of the Oriental Republic of Uruguay;

THE FOLLOWING IS HEREBY DECIDED:

Article 1. As from the date of execution of this Declaration, as a matter of urgency and in order to ensure the functioning of MERCOSUR, the four signatory Member States of the Treaty of Asunción will decide on courses of action and adopt all decisions required in the economic, trade and any other essential fields.

Article 2. External negotiations with third countries and country blocs will be coordinated by the four signatory Member States of the Treaty of Asunción.

Article 3. On 1 December 2016, the status of compliance with the obligations assumed by the Bolivarian Republic of Venezuela in its Protocol of accession to MERCOSUR will be assessed again.

Article 4. Continued non-compliance as from the date mentioned above will result in the suspension of the rights inherent in the status of Member State of MERCOSUR, until the signatory Member States of the Treaty of Asunción agree with the Bolivarian Republic of Venezuela on the conditions for the restitution of the latter's exercise of rights as a Member State of MERCOSUR.

13 September 2016

For the Argentine Republic

Susana Malcorra

For the Federative Republic of Brazil

José Serra

For the Republic of Paraguay

Eladio Loizaga

For the Oriental Republic of Uruguay

Rodolfo Nin Novoa

Translated from Spanish. Buenos Aires, 14 September 2016.

[H:/web/comunicados_prensa/2016_9_14_Declaración sobre Venezuela y el MERCOSUR_en_tr](H:/web/comunicados_prensa/2016_9_14_Declaración_sobre_Venezuela_y_el_MERCOSUR_en_tr)